

<b>15-Year Lease Schedule</b>	Equipment Cost	\$1,184,000	<b>Prepared for:</b> New Customer Anywhere, USA
160kW Solar Project	Total # of Payments	180	
15 Year FMV Lease	# of Advance Payments	2	
10% Est. FMV Purchase Option	<b>Estimated Monthly Investment</b>	See Schedule	

("FMV" = Fair Market Value)

Year	Monthly Lease Investment	Total Annual investment	Annual Energy Savings	Annual Net Cash Outflow (Inflow)	Tax Savings at Assumed Rate	Annual Net Tax Cost (Savings)
1	3,695	44,340	(45,868)	(1,528)	(15,519)	(17,047)
2	3,880	46,557	(48,161)	(1,604)	(16,295)	(17,899)
3	4,074	48,885	(50,569)	(1,685)	(17,110)	(18,794)
4	4,277	51,329	(53,098)	(1,769)	(17,965)	(19,734)
5	4,491	53,896	(55,753)	(1,857)	(18,863)	(20,721)
6	4,716	56,590	(58,540)	(1,950)	(19,807)	(21,757)
7	4,952	59,420	(61,468)	(2,048)	(20,797)	(22,845)
8	5,199	62,391	(64,541)	(2,150)	(21,837)	(23,987)
9	5,459	65,510	(67,768)	(2,258)	(22,929)	(25,186)
10	5,732	68,786	(71,156)	(2,370)	(24,075)	(26,445)
11	6,019	72,225	(74,714)	(2,489)	(25,279)	(27,768)
12	6,320	75,836	(78,450)	(2,613)	(26,543)	(29,156)
13	6,636	79,628	(82,372)	(2,744)	(27,870)	(30,614)
14	6,967	83,610	(86,491)	(2,881)	(29,263)	(32,145)
15	7,316	87,790	(90,816)	(3,025)	(30,727)	(33,752)
16 (10% Est. FMV)	<b>118,400</b>	118,400	(95,356)	23,044	(41,440)	(18,396)
<b>Totals</b>	n/a	<b>1,075,194</b>	<b>(1,085,122)</b>	<b>(9,928)</b>	(376,318)	(386,246)

Flexible lease-end  
Purchase Options

Total lease investment  
less than original  
equipment cost

Positive cash flow  
every year

Entire investment is  
treated as an expense  
item with FMV lease

**Assumptions:**

- 1 - Tax rate: 35%
- 2 - Inflation rate 5.0%

**Disclaimer: For illustration purposes only.**

Lease term and payment are estimates. Subject to credit review and approval.  
Interest, depreciation, and incentives are estimates only.

**Important >** Rebates, incentives, depreciation, and tax credits are assigned to and/or recognized for the benefit of Lessor

Excludes net tax impact of displaced energy cost

Client should obtain a professional opinion from independent accounting and tax counsel.